

Company Number: 493039

Community Reuse Network CLG
Trustees Annual Report and Financial Statements
for the financial year ended 31 December 2021

Phelan & Co Chartered Accountants Limited
51 Mount Merrion Avenue
Blackrock
Co Dublin
A94 W6 K7
Republic of Ireland

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Community Reuse Network CLG DIRECTORS AND OTHER INFORMATION

Trustees/Directors	Winifred Una Lavelle Sarah Miller Linda Ward Mark Fox Bernadette Connolly Michael Sloan
Company Secretary	Linda Ward
Company Number	493039
Charity Number	2007-7259
Registered Office and Business Address	Basement 10 North Great Georges Street Dublin 1 D01 V3K5
Auditors	Phelan & Co Chartered Accountants Limited 51 Mount Merrion Avenue Blackrock Co Dublin A94 W6 K7 Republic of Ireland
Bankers	Bank of Ireland St Stephen's Green Dublin 2
Solicitors	Smartt Law, solicitors Newlands Retail Centre, Newlands Cross, Clondalkin, Dublin 22

Community Reuse Network CLG TRUSTEES'/ DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

The principal activity of the Company is the networking and co-ordination of its community-based re-use, recycling and waste prevention organisations for the benefit of the community and for the protection of the natural environment. The company is a not-for-profit registered charity and is in receipt of seed capital/grant aid from the Environmental Protection Agency.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2021.

The directors would like to thank the centre managers and all the staff for their hard work during the year and their continued support throughout the ongoing Covid-19 outbreak.

Key achievements for 2021 included:

- Welcoming 6 new members to the network
- Having 217 attendees at our 20 members meetings
- Sending 50 sectoral updates to our members
- Making 6 policy submissions, containing 128 policy recommendations
- Attending 23 policy meetings with key policy makers and attended 37 policy working groups
- Expanding our communications with some 300,000 individuals reached via our website, 7,130 people following us across social media, and 4,700 people reached through presentations at seminars
- Holding our online conference on 'Jobs & Skills in the Circular Economy' which was attended by 198 people in total
- Commencing the EPA Green Enterprise funded 'Circular Textiles' project
- Beginning the transition with NIRN to become its own standalone network
- Supporting 5 national and international research projects

Review of the business

EPA Core funding

EPA Core funding represents the main income earned in financial year ended 31 December 2021. It comprised of the annual grant from the EPA under the National Waste Prevention Programme to the value of €95,000, which is unrestricted and was fully spent in the period.

EPA Circular Textiles programme

This relates to all income received for CRNI's Green Enterprise funded Research Grant "Developing a Circular Textiles System for Ireland" (Ref: 2020- ET-CP-106). The Fund is sanctioned up to €92,629, of which €32,420 was received in 2021 and total expenditure came to €29,589 to leave a surplus of €2,831 at year end.

NIRN Pilot & Transition Project

The Dept of Agriculture, Environment and Rural Affairs (Otherwise known as DAERA Northern Ireland) sought to establish a pilot reuse and repair network in Northern Ireland (known as Northern Ireland Reuse Network or NIRN) in 2020, as such, funding amounting to €39,520 was received in 2021.

Additional funding of €14,261 was received in respect of the NIRN 'Transition' project and an additional €3,662 from the Eastside Partnership for website development to give a total income of €57,445 arising in 2021. Against this, NIRN specific costs came to €83,792 which gave rise to the project deficit of €26,347 which when added to the restricted balance forward at 1/1/21 (a deficit of €4,280) resulted in a project deficit of €30,627 at year ended 31 December 2021.

EPA research grant - ReMark project

The ReMark project concluded in March 2019. Following technical completion, the final project payment was released in 2020 of €12,815. Taking funding into account, the cost to the network (core activities) of this project was €6,096 overall. Taking this into account, the restricted balance forward at 1 January 2021 was a deficit of €6,096.

Community Reuse Network CLG TRUSTEES'/ DIRECTORS' REPORT

for the financial year ended 31 December 2021

EPA research grant - BIR project

The Bulky Item Research project concluded in January 2020 incurring costs of €3,444. Following technical completion, the final project payment was released in 2020 of €8,623. Taking funding into account, the cost to the network (core activities) of this project was €830 overall. The restricted balance forward at 1 January 2021 was a deficit of €830.

EU ERASMUS+ project ECOStep

The EcoStep project concluded with a restricted balance surplus forward of €1,326 at January 2021. As this represents previously incurred payroll costs, once the final payment concluded in 2021, this allowed a recovery of €1,326 previously spent on payroll costs to be recovered by CRNI on receipt of final instalment of income.

Re-Use month

Grant funding toward a new reuse month project, preparing videos to showcase each CRNI member, was awarded in 2020 and this project was completed in the same year. The project costs incurred were €6,000 in 2020, and the grant payment was €7,000. Overall the project costs were covered through the project cost centre. Restricted balance forward at 1 January 2021 was a surplus of of €1,000. This was used to cover staff time spent on the project.

Re-Use Events

The project was complete in 2019 and payments amounting to €4,000 were received prior to 2021. The restricted balance forward at 1 January 2021 was a surplus of €434. This was used to cover staff time spent on the project.

Q2 Re-Use Research Project

This EPA funded research project concluded in 2021, with funding received solely for CRNI staff time on carrying out research. Restricted balance forward at 1 January 2021 was a surplus of €7,029. This was used to cover staff time spent on the project.

National waste collection permit office ("NWCPO")

This project was substantially complete by end 2019 and had a restricted balance forward at 1 January 2021 of €1,326. Once the final payment concluded in 2021, this allowing recovery of €2,828 of previously spent payroll costs to be recovered by CRNI on receipt of final instalment of income

Financial Results

The (deficit)/surplus for the financial year amounted to €(4,374) (2020 - €26,195).

At the end of the financial year, the company has assets of €38,609 (2020 - €41,208) and liabilities of €6,384 (2020 - €4,609). The net assets of the company have decreased by €(4,374).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Winifred Una Lavelle
Sarah Miller
Linda Ward
Mark Fox
Bernadette Connolly
Michael Sloan

The secretary who served throughout the financial year was Linda Ward.

There were no changes in shareholdings between 31 December 2021 and the date of signing the financial statements.

In accordance with the Constitution as revised in 2013, the directors are not required to retire by rotation and then offer themselves for re-election at AGM. Accordingly, Section 144 (3) (c) of the Companies Act 2014 does not apply.

Community Reuse Network CLG TRUSTEES'/ DIRECTORS' REPORT

for the financial year ended 31 December 2021

Future Developments

During the year the company continued to maintain profitability despite certain activities which were interrupted for some of 2021 due to continuing Covid-19 lockdowns, albeit activities improved on 2020 levels and this is encouraging. The company plans to continue its present activities and current trading levels, in compliance with current government Covid-19 restrictions. Employees are kept as fully informed as practicable about developments within the business. As Covid measures become more relaxed, the Board will also endeavour to continue to make the Centre available to engage the wider community in social, recreational and sporting activities.

Sinking Fund

The company has been able to accumulate cash of €35,000 (2020 = €35,000) in a sinking fund under its reserves policy to provide an internal source of funds to ensure the stability of the ongoing operations of the company against future demands on cash flow for unforeseen circumstances. This sinking fund is separate to whatever restricted reserves are required under conditions laid down by Grant funding agencies.

Going Concern

The directors continue to apply for additional extra financial support and to review reserves policy regularly and, on this basis, are confident that further state funding will be made available if required.

Based on our plans for future actions, whilst there is some uncertainty as to whether the company can continue as a going concern for the foreseeable future (being 12 months from the date of approval of these financial statements) without state support and the financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern, the directors believe the company will continue trading for the next 12 months.

There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto other than as disclosed.

The financial statements do not contain the adjustments that would result if the company was to have to provide for the effects of Covid-19 as the directors are of the opinion no such provision is warranted due to the presence of a sinking fund adequate to cover any additional costs resulting for the foreseeable future.

Events after the date of the Statement of Financial Position

Based on our plans for future actions, the directors believe the company will continue trading for the next 12 months and, as such, there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto other than as disclosed.

Charities Governance Code

Commencing 1 January 2021 all registered charities were required to confirm their status as to compliance with the Charities Governance Code when filing their Charities Annual Report with the Regulator within 10 months of year end.

On this basis, commencing October 2021 the directors were obliged to submit the company's first Charity Annual Report ("CAR") to the Charities Regulator. This CAR comprises the Trustees Annual Report ("TAR") being the most recent audited Financial Statements together with an assessment of the company's compliance with the Charities Governance Code.

The directors, after extensive discussions, submitted a declaration of their partial compliance with the Code and it is anticipated that the company's full compliance will be confirmed when these financial statements are due for submission at the next CAR filing.

Auditors

The auditors, Phelan & Co Chartered Accountants Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Community Reuse Network CLG TRUSTEES'/ DIRECTORS' REPORT

for the financial year ended 31 December 2021

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Basement, 10 North Great Georges Street, Dublin 1, D01 V3K5.

Signed on behalf of the board

Winifred Una Lavelle
Director

Linda Ward
Director

17 August 2022

Community Reuse Network CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditor

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Winifred Una Lavelle
Director

Linda Ward
Director

17 August 2022

INDEPENDENT AUDITOR'S REPORT

to the Members of Community Reuse Network CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Community Reuse Network CLG ('the company') for the financial year ended 31 December 2021 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Community Reuse Network CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Damian Phelan FCA
for and on behalf of
PHELAN & CO CHARTERED ACCOUNTANTS LIMITED
51 Mount Merrion Avenue
Blackrock
Co Dublin
A94 W6 K7
Republic of Ireland

17 August 2022

Community Reuse Network CLG INCOME STATEMENT

for the financial year ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Total	Total
		2021	2021	2021	2021	2020
		€	€	€	€	€
Membership and earned income		2,500	-	-	2,500	1,800
Government Grants		95,000	99,867	-	194,867	183,379
Total Income		97,500	99,867	-	197,367	185,179
Total expenditure		(74,271)	(127,470)		(201,741)	(158,984)
Net Surplus for the year	8	23,229	(27,603)	-	(4,374)	26,195
Transfer under reserves policy		-	-	-	-	(35,000)
Retained Surplus brought forward	8	1,690	(91)	35,000	36,599	45,404
Retained surplus carried forward		24,919	(27,694)	35,000	32,225	36,599

Approved by the board on 17 August 2021 and signed on its behalf by:

Winifred Una Lavelle
Director

Linda Ward
Director

Community Reuse Network CLG

STATEMENT OF FINANCIAL POSITION

as at 31 December 2021

	Notes	2021 €	2020 €
Current Assets			
Debtors	5	946	814
Cash and cash equivalents		37,663	40,394
		<u>38,609</u>	<u>41,208</u>
Creditors: amounts falling due within one year	6	<u>(6,384)</u>	<u>(4,609)</u>
Net Current Assets		<u>32,225</u>	<u>36,599</u>
Total Assets less Current Liabilities		<u><u>32,225</u></u>	<u><u>36,599</u></u>
Reserves			
Sinking fund		35,000	35,000
Capital reserves and funds	9	(27,694)	(91)
Retained (deficit)/surplus	9	24,919	1,690
Equity attributable to owners of the company		<u><u>32,225</u></u>	<u><u>36,599</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 17 August 2022 and signed on its behalf by:

Winifred Una Lavelle
Director

Linda Ward
Director

Community Reuse Network CLG STATEMENT OF CHANGES IN EQUITY

as at 31 December 2021

	Unrestricted Retained (deficit)/ surplus	Sinking Fund Designated Reserve	Restricted Projects Reserves	Total
	€	€	€	€
At 1 January 2020	11,943	-	(38,048)	(26,105)
Surplus for the financial year	26,195	-	-	26,195
Other movements in equity attributable to owners	(36,448)	35,000	37,957	36,509
At 31 December 2020	1,690	35,000	(91)	36,599
Deficit for the financial year	23,229	-	(27,603)	(4,374)
At 31 December 2021	24,919	35,000	(27,694)	32,225

Community Reuse Network CLG STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(4,374)	26,195
		(4,374)	26,195
Movements in working capital:			
Movement in creditors		1,643	1,395
Cash (used in)/generated from operations		(2,731)	27,590
Net (decrease)/increase in cash and cash equivalents		(2,731)	27,590
Cash and cash equivalents at beginning of financial year		40,394	12,804
Cash and cash equivalents at end of financial year	12	37,663	40,394

Community Reuse Network CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

Community Reuse Network CLG is a company limited by guarantee incorporated in the Republic of Ireland. Basement, 10 North Great Georges Street, Dublin 1, D01 V3K5 is the registered office, which is also the principal place of business of the company. . The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Reserves policy

In accordance with the Statement of Recommended Practice on Charities ("SORP"), the directors have set about allocating the Company's reserves between restricted and unrestricted funds based on the best information available. Restricted funds are those derived from income earned with restrictions attached thereto, such as Local Authority Grants, as detailed in the notes to these the Financial Statements, otherwise funds and their associated income are termed unrestricted.

The Company maintains a reserves policy designed to provide guidance on the management of its unrestricted reserves where a component thereof is set aside as a Sinking Fund. the objective is to maintain reserves at a level to enable the Company's core activity to continue during a period of unforeseen difficulty. The directors review reserves policy annually to agree the most appropriate level of reserves to hold at the balance sheet date in the light of an annual risk assessment and such funds are held in a Sinking Fund which is a separate allocation of unrestricted reserves. This Sinking Fund which may change annually depending on the directors' annual risk assessment is part of the total Reserves in the Statement of Changes in Equity and in the Reserves Note.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a pension scheme.

Community Reuse Network CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Taxation

The Company is a Registered with the Charities Regulator under Registered Charity Number (RCN) 2007-7259. It also has charitable tax exemption number (CHY 19637) from Revenue and, as such, is not within the charge to Corporation Tax.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2020 - 3).

	2021 Number	2020 Number
Administration	<u>3</u>	<u>3</u>

5. Debtors

	2021 €	2020 €
Taxation	<u>946</u>	<u>814</u>

6. Creditors Amounts falling due within one year

	2021 €	2020 €
Accruals	<u>6,384</u>	<u>4,609</u>

7. State Funding

Agency

Department
Grant Programme
Purpose of the Grant
Term
Total Fund
Expenditure to date
Received in the financial year
Capital Grant
Restriction on use

Environmental Protection Agency

Department of Environment, Climate and Communications
National Waste Prevention Programme
Core Funding for CRNI network
1 year to financial year end
€95,000
€74,271
€95,000
Nil
Core network activities only

Agency

Department
Grant Programme
Purpose of the Grant
Term
Total Fund
Expenditure to date
Received in the financial year
Capital Grant
Restriction on use

Environmental Protection Agency

Dept. of Environment, Climate and Communications
Circular Textiles Project
Developing a circular textiles system for Ireland
none specified
€92,629
€29,589
€32,420
None
project specific costs

Agency

Department
Grant Programme
Purpose of the Grant
Received in the financial year

Environmental, Marine and Fisheries Group

Dept of Agriculture, Environment and Rural Affairs (N.Irl)
Environmental Policy Division
Pilot Reuse and repair network in Northern Ireland
39,520

Community Reuse Network CLG NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

<p>Agency Department Grant Programme Purpose of the Grant Term Expenditure to date Received in the financial year Capital Grant Restriction on use</p>	<p>Environmental, Marine and Fisheries Group Dept of Agriculture, Environment and Rural Affairs (N.Irl) Environmental Policy Division "NIRN" Funding N/A 14,261 14,261 None</p>
<p>Agency Department Grant Programme Purpose of the Grant Term Expenditure to date Received in the financial year Capital Grant Restriction on use</p>	<p>Regional Waste Authorities Dept. of Environment, Climate and Communications ReUse Month Campaign Support reuse month campaign Completed in 2021 €9,501 €8,501 None Project support costs</p>
<p>Agency Department Grant Programme Purpose of the Grant Term Expenditure to date Received in the financial year Capital Grant Restriction on use Total Fund Deficit at year end</p>	<p>Environmental Protection Agency Dept. of Environment, Climate and Communications Green Enterprise Programme Support Re-Mark project Completed in 2020 €62,889 spend in 2020 Nil None Project expenditure only €56,793.34 € (6.096)</p>
<p>Agency Department Grant Programme Purpose of the Grant Term Expenditure to date Received in the financial year Capital Grant Restriction on use Total Fund Deficit at year end</p>	<p>Environmental Protection Agency Dept. of Environment, Climate and Communications Green Enterprise Programme Support Bulky Item ReUse project Completed in 2020 €27,802 - none in 2021 Nil None Project expenditure only €26,971 € (830)</p>
<p>Agency Department Grant Programme Purpose of the Grant Term Total Fund Received in the financial year Capital Grant Restriction on use Surplus at year end</p>	<p>Environmental Protection Agency Dept. of Environment, Climate and Communications STRIVE Programme Support Q2 ReUse project Completed in 2020 €14,058 Nil None Project expenditure only €7,029</p>
<p>Agency Department Grant Programme Purpose of the Grant Term Expenditure to date Received in the financial year Capital Grant Restriction on use Surplus at completion</p>	<p>Education, Audiovisual and Cultural Executive Agency European Commission ERASMUS+ Ecostep Project Concluded in 2019 €35,373 prior to 2021 €34,047 prior to 2021 None Project expenditure only €1,326</p>

Community Reuse Network CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Charities Governance Code

Commencing 1 January 2021 all registered charities were required to confirm their status as to compliance with the Charities Governance Code when filing their Charities Annual Report with the Regulator within 10 months of year end. On this basis, commencing October 2021 the directors were obliged to submit the company's first Charity Annual Report ("CAR") to the Charities Regulator. This CAR comprises the Trustees Annual Report ("TAR") being the most recent audited Financial Statements together with an assessment of the company's compliance with the Charities Governance Code. The directors, after extensive discussions, submitted a declaration of their compliance with the Code and it is anticipated that the company's full compliance will be confirmed when these financial statements are due for submission at the next CAR filing.

9. Reserves

	Income statement	Sinking fund reserve	Restricted Reserves	Total
	€	€	€	€
At 1 January 2021	1,690	35,000	(91)	36,599
(Deficit)/surplus for the financial year	23,229	-	(27,603)	(4,374)
At 31 December 2021	<u>24,919</u>	<u>35,000</u>	<u>(27,694)</u>	<u>32,225</u>

Restricted Reserves

The directors have prepared a Statement of Financial Activities which is supplemental to the Income Statement to allocate reserves between Restricted and Unrestricted Funds based on the best information available.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2021.

11. Events After the End of the Reporting Period

We have reviewed events such as COVID-19 in this context. Based on our plans for future actions, the directors believe the company will continue trading for the next 12 months and, as such, there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto other than as disclosed.

12. Cash and cash equivalents

	2021	2020
	€	€
Cash and bank balances	<u>37,663</u>	<u>40,394</u>

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 August 2021.

COMMUNITY REUSE NETWORK CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Community Reuse Network CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT of FINANCIAL ACTIVITIES
for the financial year ended 31 December 2021



SoFA income statement
For the year ended 31 December 2021

Income by funding source

	Total 2021 €	Designated Funding 2021 €	Restricted Purpose Funding									Total 2020 €	
			Non- Restricted Funding EPA & members 2021 €	DAERA 2021 €	Circular Textiles 2021 €	Reuse month 2021 €	Remark 2021 €	BIR 2021 €	Ecostep 2021 €	Q2 Reuse Project 2021 €	Reuse events 2021 €		NWCPO 2021 €
Membership fees	-	-	-	-	-	-	-	-	-	-	-	-	1,800
EPA:General grant - Core funding	95,000	-	95,000	-	-	-	-	-	-	-	-	-	85,000
EPA: Remark project 2016	-	-	-	-	-	-	-	-	-	-	-	-	12,815
BIR	-	-	-	-	-	-	-	-	-	-	-	-	8,623
EU ERASMUS: Eco Step project	-	-	-	-	-	-	-	-	-	-	-	-	5,597
Re-Use Month Coordination	8,501	-	-	-	8,501	-	-	-	-	-	-	-	16,029
EPA - Circular Textiles	32,420	-	-	32,420	-	-	-	-	-	-	-	-	-
CRNI Furniture Consortium - NWCPO	1,502	-	-	-	-	-	-	-	-	-	-	1,502	15,898
DAERA appraisal	57,445	-	57,445	-	-	-	-	-	-	-	-	-	38,967
Other income = NATEX	2,500	-	2,500	-	-	-	-	-	-	-	-	-	450
Total Income	197,367	-	97,500	57,445	32,420	8,501	-	-	-	-	-	1,502	185,179
Salary	123,247	-	35,755	53,723	19,680	9,501	-	-	1,326	-	434	2,828	92,108
Consultancy fees	66	-	66	-	-	-	-	-	-	-	-	-	18,894
Events	4,859	-	4,859	-	-	-	-	-	-	-	-	-	290
Travel and hotels	2,420	-	350	2,070	-	-	-	-	-	-	-	-	2,529
Advertising and promotions	17,345	-	280	17,065	-	-	-	-	-	-	-	-	11,028
Subcontractor prof fee	26,141	-	8,550	9,473	8,118	-	-	-	-	-	-	-	16,775
Training	1,679	-	1,399	280	-	-	-	-	-	-	-	-	1,649
Rent	2,715	-	1,800	915	-	-	-	-	-	-	-	-	2,452
Insurance	1,418	-	1,418	-	-	-	-	-	-	-	-	-	1,283
Printing, postage and Stationary	7,606	-	5,549	266	1,791	-	-	-	-	-	-	-	793
Bank charges	226	-	226	-	-	-	-	-	-	-	-	-	237
General expenses	5,356	-	5,356	-	-	-	-	-	-	-	-	-	3,266
Subscriptions	3,103	-	3,103	-	-	-	-	-	-	-	-	-	3,408
Auditor accounts	5,560	-	5,560	-	-	-	-	-	-	-	-	-	4,272
Total Expenditure	201,741	-	74,271	83,792	29,589	9,501	-	-	1,326	-	434	2,828	158,984
Surplus/(Deficit) for the year	(4,374)	-	23,229	(26,347)	2,831	(1,000)	-	-	(1,326)	-	(434)	(1,326)	26,195
Retained surplus brought forward	36,599	35,000	1,690	(4,280)	-	1,000	(6,096)	(830)	1,326	7,029	434	1,326	10,404
Retained surplus carried forward	32,225	35,000	24,919	(30,627)	2,831	-	(6,096)	(830)	-	7,029	-	-	36,599

Approved by the board on 17 August 2022 and signed on its behalf by:

Winifred Una Lavelle
Director

Linda Ward
Director

